

Nighthawk Energy plc

Jolly Ranch Update

The directors of Nighthawk Energy plc (“Nighthawk” or the “Company”) are pleased to provide an update on the Jolly Ranch project, located in Lincoln County, Colorado.

Nighthawk holds 50 per cent. interests in both the Jolly Ranch and the adjacent Middle Mist project, which has geological similarities to Jolly Ranch. The combined acreage of the two projects is approximately 185,000 acres. The operator, Running Foxes Petroleum Inc., holds the remaining 50 per cent. interest in each project.

On 30 April 2008, the Company announced that the first well of the drilling programme, Jolly Ranch 16-1, testing multiple objectives, had encountered hydrocarbons during drilling and casing had been set to test the well.

The second well of the programme, also testing multiple objectives, Jolly Ranch 2-1, has been drilled to target depth. Hydrocarbons were encountered during drilling and casing will be set to test this well.

The drilling rig will move immediately to the Craig Ranch 8-1 drill site, the next well to be drilled in the multi-well programme.

David Racher B.Sc (Hons) Geology, who is a consultant to Nighthawk and has over 37 years of experience in the hydrocarbons industry and previously managed the Lasmo plc onshore US portfolio in Kansas, Louisiana, South Dakota, Texas and Wyoming, has approved the technical information contained in this announcement.

Enquiries:

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