

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Nighthawk Energy plc

2. Reason for the notification

An event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:

HBOS plc

4. Full name of shareholder(s) (if different from 3):

See section 9

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

5 December 2008

6. Date on which issuer notified:

8 December 2008

7. Threshold(s) that is/are crossed or reached:

Direct holdings decrease to below 3%

Direct and Indirect holdings remain above 5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN code	Situation of previous to the Triggering transaction		Resulting Situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
GB00B156TD53	13,143,835	13,143,835	6,483,073	Direct 6,483,073	Indirect 6,660,763	Direct 2.812%	Indirect 2.889%

B: Financial Instruments

Resulting Situation after the triggering transaction				
Type of Financial Instrument	Expiration Date	Exercise / Conversion Period /Date	Number of Voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

Total (A + B)

Number of Voting Rights 13,143,836	% of voting rights 5.701%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

Insight Investment Management (Global) Limited* ('IIMGL') - (Indirect) – 12,226,472 (5.30%)

IIMGL manages holdings on behalf of CMMFL, other HBOS Group companies (which may also be held 'Directly') and other third parties external to the HBOS Group, under various discretionary management agreements.

(* - wholly owned subsidiaries of HBOS plc.)

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Notification using the total voting rights figure of 230,543,623

14. Contact name:

Kenny Melville

15. Contact telephone number:

0131 243 8671

Nighthawk Energy plc
David Bramhill

01271 882160

Hanson Westhouse Limited
Tim Feather / Matthew Johnson

0113 246 2610